

# DANFORTH & MEIERHENRY, LLP

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August 7, 2007

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Tea Area School District 41-5  
Limited Tax General Obligation Certificates, Series 2007

**Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.**

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm  
Encl.

RECEIVED

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S.D. SEC. OF STATE

1702069

TEA AREA SCHOOL DISTRICT 41-5  
LINCOLN AND MINNEHAHA COUNTIES  
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2007

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Tea Area School District.
2. Designation of issue: Limited Tax General Obligation Certificates,  
Series 2007
3. Date of issue: August 1, 2007.
4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to (i) classroom additions and site improvements and to furnish and equip the same and (ii) pay the costs of issuance.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,925,000.00.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 1<sup>st</sup> day of August 2007.

  
By: Wayne Larsen  
Its: Business Manager

**\$1,925,000**

Tea Area School District 41-5, South Dakota

Limited Tax General Obligation Certificates, Series 2007

Final Numbers / Rated "AAA" Insured / New Construction / 20 Years

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
01/15/2008	-	-	-	-
01/15/2009	35,000.00	3.900%	121,549.81	156,549.81
01/15/2010	70,000.00	3.900%	82,142.50	152,142.50
01/15/2011	75,000.00	3.950%	79,412.50	154,412.50
01/15/2012	80,000.00	4.000%	76,450.00	156,450.00
01/15/2013	80,000.00	4.050%	73,250.00	153,250.00
01/15/2014	85,000.00	4.100%	70,010.00	155,010.00
01/15/2015	90,000.00	4.150%	66,525.00	156,525.00
01/15/2016	90,000.00	4.200%	62,790.00	152,790.00
01/15/2017	95,000.00	4.350%	59,010.00	154,010.00
01/15/2018	100,000.00	4.350%	54,877.50	154,877.50
01/15/2019	105,000.00	4.350%	50,527.50	155,527.50
01/15/2020	110,000.00	4.350%	45,960.00	155,960.00
01/15/2021	115,000.00	4.350%	41,175.00	156,175.00
01/15/2022	120,000.00	4.550%	36,172.50	156,172.50
01/15/2023	125,000.00	4.550%	30,712.50	155,712.50
01/15/2024	130,000.00	4.550%	25,025.00	155,025.00
01/15/2025	135,000.00	4.550%	19,110.00	154,110.00
01/15/2026	140,000.00	4.550%	12,967.50	152,967.50
01/15/2027	145,000.00	4.550%	6,597.50	151,597.50
<b>Total</b>	<b>\$1,925,000.00</b>	<b>-</b>	<b>\$1,014,264.81</b>	<b>\$2,939,264.81</b>

### Yield Statistics

Bond Year Dollars	\$22,886.94
Average Life	11.889 Years
Average Coupon	4.4316305%
Net Interest Cost (NIC)	4.5342740%
True Interest Cost (TIC)	4.5521162%
Bond Yield for Arbitrage Purposes	4.5089526%
All Inclusive Cost (AIC)	4.6696796%

### IRS Form 8038

Net Interest Cost	4.4780117%
Weighted Average Maturity	11.876 Years